

PRESS RELEASE

September 12, 2019

RMIG and MEVACO join forces to lead European perforation industry

The two industrial companies RMIG and MEVACO are merging their activities. RMIG and MEVACO are two of Europe's leading companies within perforated metal and expanded metal, which, for instance, is used for facing in the construction industry, for production equipment in industrial production and in the food industry. Both companies are successful within their own specialties. The company that is going to be created will be the largest within its field and have a turnover of 178 million Euros and more than 800 staff all over Europe.

CEO of RMIG Torben Svanholm says:

"RMIG and MEVACO share the same goals, but we have different strengths in terms of range of products and markets, which is why the two companies complement each other perfectly. Collaboration has long been the obvious next step; it will open the way for a pan-European customer service that will be taken to the next level".

"By joining our resources and the knowledge that both companies possess within development, production, customer service and e-commerce, we can enhance our skills and offer our customers much more when it comes to perforated metal sheets from our stock as well as tailor-made solutions" adds Torben Svanholm, who expects that the merger will pave the way for faster supply, digital self-service solutions, a higher number of standard products and very unique solutions for the company's customers to choose from.

"Demand for our products naturally relates to the construction sector and other industries that are traditionally cyclical industries. By positioning ourselves better in a higher number of geographical markets and in more market segments, we'll be less vulnerable in future in terms of fluctuations in demand."

In order to live up to future demands, the merger will create an organisation comprised of three business units with each their specialty:

- MEVACO: perforated metal and expanded metal sold in standard patterns and sizes straight from production or stock.
- RMIG Solutions: tailor-made solutions that include highly specialised supply to businesses such as industrial companies and the construction industry.
- RMIG Automotive: interior design and exterior solutions for the automotive segment.

"The merger will strengthen our market position in Europe within each of these three strategic business areas. Going forward, we will keep supplying the market with specialised business concepts and go on developing our services and our position within these segments. The merger makes the future look very bright and exciting," concludes the CEO.

For further information, please contact RMIG

Torben D. Svanholm, CEO

Direct: +45 4420 8971 | TS@rmig.com

Facts

About MEVACO

In 1867, Wilhelm Sorst founded an art and building locksmith in Hannover. In 1875 Anton Seidl and Carl Mayer commenced a production of perforated sheets, including metal floors for drying malt in breweries. In 1901 Wilhelm Horst started a production of perforated sheets. After World War II, production was resumed by both companies. In 1962 Seidl+Mayer moved from Kirchheim to the recently built factory in Schlierbach. From 1989 Seidl+Mayer expanded sales in Europe by setting up branches here. In 1997 Sorst merged with Seidl+Mayer. In 1998 the name of the company was changed to MEVACO GmbH.

MEVACO is today a leading European manufacturer of perforated standard sheets and products that, to a certain degree, are tailor-made. The company is also a well known supplier of expanded metal. MEVACO has its own production in Schlierbach in Germany and is involved in extensive online sales and sales through partners.

MEVACO offers its customers products of high quality, advanced production facilities and delivery within 24 hours. The company's most significant markets are Germany, Switzerland, Austria, France, Hungary, Italy and Poland.

About RMIG

RMIG was initiated in 1901 in Copenhagen by the German Richard Müller, who started his own business as a toolmaker. The business foundation was based on Richard Müller's idea that it was not enough to solely manufacture production tools. The business was also to handle the subsequent production of the workpieces for which the tools had been manufactured. Richard Müller passed away in 1925, and his son, Ernst Müller, then took over the company. In 1936 it was transformed into a joint-stock company. In 1965 it became owned by a foundation, and in 1972 RMIG began to purchase other businesses. The purchase of the German company MEVACO takes place in 2019.

Today, RMIG is a leading manufacturer of perforated metal sheets and expanded metal. The company has a large department for bespoke solutions targeted at various segments within the industrial processing industry.

RMIG is known for its high level of customer support and professional advice. It offers more than 30,000 perforation tools, which ensures unique freedom of choice, and the internal R&D and tool development departments constantly drive innovation.

RMIG has a strong presence in all of Europe, exports its products to more than 70 nations worldwide and has been branded within perforation for companies of all sizes in all segments. RMIG is represented across Europe, including the UK, Germany, Denmark, Norway, Sweden, France, Poland, Austria, Belgium and Holland.